KPDA Media Weekly Review Report as at 25th May 2018



CEO DE-BRIEF

BRIEF ON THE STAKEHOLDERS' FORUM ON THE DELIVERY OF 500, 000 REFORD

The State Department for Housing and Urban Development is spearheading the delivery of 500, 000 affordable housing units in the next five years as stipulated in the Presidents' Big 4 agenda. As a key stakeholder in the realization of this Programme, the Kenya Property Developers Association was invited by the Ministry to give input as a contributor to the housing sector through housing development and financing. The Ministry put together a **Stakeholders' Forum** on **Thursday 24th May 2018** at the **Utalii Hotel** which had 101 participants who are developers and interested parties from the real estate sector.



To access the presentation made by the Principal Secretary, please click on the link below: Presentation on Delivery of 500, 000 Affordable Housing Units, 24th May 2018.pdf

The KPDA Affordable Housing Task Force thereafter met with the Principal Secretary to discuss the various bottlenecks that prevent the private sector from investing in affordable housing in Kenya and possible government interventions that would eliminate them.

We would therefore wish to appeal to all members of KPDA who are interested in the Ministry's Affordable Housing Delivery Programme to kindly send an email to ceo@kpda.or.ke. We request to receive your feedback by no later than <u>Tuesday, 29th May 2018</u>.

In case of any queries, please email <u>ceo@kpda.or.ke</u>.

REMINDER!!! INVITATION TO THE KPDA AFFORDABLE HOUSING CONFERENCE, TUESDAY 26TH JUNE 2018 AT THE RADISSON BLU HOTEL

On **Tuesday**, **26**th **June 2018**, KPDA shall hold an Affordable Housing Conference whose theme shall be on *'Enabling Investment by the Private Sector in Affordable Housing' in Kenya*.' The Conference shall run from **7.00am to 5.00pm** at the **Radisson Blu Hotel** in Nairobi.

CHARGES: EARLY BIRD RATES APPLY!!!

- KPDA Members Kshs. 14, 500 (inclusive of VAT)
- Non Members: Kshs. 20, 300 (inclusive of VAT)
- BMO Endorser Attendees: Kshs. 17, 400 (inclusive of VAT)
- Students: Kshs. 5, 800 (inclusive of VAT)

To download the flyer, please click on the link below:

Invitation to the KPDA Affordable Housing Conference, Tuesday 26th June 2018.pdf

For more information, kindly contact the KPDA Event Organizer Advance Public Relations & Marketing (APR&M) on telephone 0721 608 670 or 0733 601 061 or via the email address; <u>nisha.hoek@advanceprm.com</u> or <u>publicrelations@advanceprm.com</u>.



THE KPDA CORPORATE BRANDING POLICY - KPDA MEMBERS

We wish to bring it to the attention of all KPDA Members, that the Association now has a Corporate Branding Policy. This policy aims to protect the KPDA image and reputation by clearly defining the *Association Corporate Brand* and how it can be used, to ensure the brand's consistent and appropriate application across all areas of the real estate sector both locally and internationally.

To receive your copy of the policy, please email your request to <u>ceo@kpda.or.ke</u>.

THE KPDA FAMILY CONTINUES TO GROW ©

Please join us in welcoming our newest members;

✤ INVHESTIA AFRICA LTD who became Associate Members on Tuesday, 22nd May 2018.



RESORTS AND CITIES LIMITED who became Corporate Members on Wednesday, 23rd May 2018.



LONGONOT GATE & MAKUYU RIDGE

The KPDA family now has 125 members!

For more information on joining KPDA, please contact the secretariat on 0705 277 787 or 0737 530 290.

INVITATION TO THE KIPPRA 2018 ANNUAL CONFERENCE - BUILDING RESILIENCE TO MITIGATE THE IMPACT OF DROUGHT AND FLOODS, $5^{TH} - 7^{TH}$ JUNE 2018 AT THE HILTON HOTEL

To view the invitation letter to this event, please click on the link below: <u>Invitation Letter to the KIPPRA 2018 Conference.pdf</u> For more information on this Conference, please email KIPPRA on conference@kippra.or.ke



21ST MAY 2018

Business Daily | James Kariuki | Monday 21st May 2018 **NEW TEAM TO RESOLVE DISPUTE OVER ONLINE LAND TRANSACTIONS** A stalemate over activation of an online platform that may exclude lawyers from the multi-billion shilling land conveyancing business has been referred to a soon-to-be formed taskforce. <u>Read More</u>.

Business Daily | Constant Munda | Monday 21st May 2018 **CYTONN INVESTMENTS RELEASES GROUP'S AUDITED FINANCIAL STATEMENTS FOR 2017** Cytonn Investments has released its audited financial statements for 2017, recording profitability growth of 276.7 per cent to Sh398 million and balance sheet growth of 49.4 per cent to Sh17.7 billion. <u>Read More.</u>

Business Daily | James Kariuki | Monday 21st May 2018 BRITAM LISTS 360.8M SHARES AFTER PE DEAL

Britam has received Sh5.7 billion from private equity fund AfricInvest after completing the sale of 360.8 million new shares, which were listed yesterday at the Nairobi Securities Exchange (NSE). <u>Read More.</u>

Daily Nation | James Kariuki | Monday 21st May 2018 AGONY OF LAND BUYERS IN DUEL WITH SQUATTER

Some of the squatters were employees of the farm but they managed to buy shares with Jumaa Farmers; they continued to reside on the land waiting for share allocations. <u>Read More.</u>

Daily Nation | Wanjohi Githae | Monday 21st May 2018 **NAIROBI MCAS TURN AGAINST RESIDENTS IN MARIAKANI ESTATE DUEL** The quest by residents of Mariakani estate in South B, Nairobi, to get justice over transfer of ownership of their houses has been complicated by the County Assembly Accounts Committee's decision to ignore a court order and okay a controversial deal entered in early 2013. <u>Read More.</u>

$22^{\text{ND}}\text{ MAY }2018$

Business Daily | Celia Kuria | Tuesday 22nd May 2018

WHY TREASURY MUST AIM FOR FAIR CAPITAL GAINS TAX REGIME

The government is once again showing determination to increase its share of revenue from owners of capital with the publication of proposed changes to the capital gains tax (CGT). <u>Read More.</u>

Business Daily | Collins Omulo | Tuesday 22nd May 2018

COFEK REJECTS BID TO CREATE LAND TASK FORCE

The Consumer Federation of Kenya (Cofek) has faulted the decision to establish a task force on digitising the land management system. <u>Read More.</u>

Daily Nation | Editorial | Tuesday 22nd May 2018 MAKE SOLAR PLAN WORK FOR ALL

The Energy Regulatory Commission's announcement that it will start inspecting residential and commercial buildings to enforce its order on installation of solar water heaters has sparked off anxiety. <u>Read More.</u>

Daily Nation | Galgalo Bocha | Tuesday 22nd May 2018 **KARIOBANGI TENANTS SUE NAIROBI COUNTY IN RENTS ROW** A group of Kariobangi South residents and traders have moved to the

A group of Kariobangi South residents and traders have moved to the High Court seeking to permanently stop the Nairobi County government from collecting rents amounting to Sh18 million from them. <u>Read More.</u>

The Standard | Fred Kibor | Tuesday 22nd May 2018 **KEIYO RESIDENTS PETITION PRESIDENT TO ASSIST END ALLEGED LAND GRABBING** The Keiyo community has petitioned President Uhuru Kenyatta to help put an end to land grabbing and other injustices meted to locals. <u>Read More</u>.

The Standard | Hassan Barisa | Tuesday 22nd May 2018 HOLA TOWN TO BE ACCORDED MUNICIPALITY STATUS, OFFICIALS ANNOUNCE Hola town will be upgraded this year, officials of a committee that is planning the metropolis have said. <u>Read More.</u>

23RD MAY 2018

The Standard | Mate Tongola | Wednesday 23rd May 2018 NHC TO CONSTRUCT 500,000 NEW HOUSING UNITS

The National Housing Corporation (NHC) has rolled out an ambitious housing project targeting to construct over 500, 000 new housing units spread across the country. <u>Read More.</u>

Business Daily | Galgallo Fayo | Wednesday 23rd May 2018

LAND OFFICIALS ENTANGLED IN TATU CITY FRAUD CLAIMS

The battle for Tatu City, the multi-billion shilling real estate project outside Nairobi, has taken a new turn after minority shareholders returned to court accusing their foreign partners of colluding with Ministry of Land officials to fraudulently remove a caveat that had been placed on the expansive property in order to sell parts of it. <u>Read More.</u>

Business Daily | Annie Njanja | Wednesday 23rd May 2018 COAL MOGUL KARIITHI'S LAND UP FOR AUCTION

Some of Karrymart Supermarkets property could go under the auctioneer's hammer next month as part of ongoing efforts to recover millions of shillings that the retail chain's proprietor, George Kariithi, owes a bank. Read More.

24TH MAY 2018

The Standard | Mose Sammy | Thursday 24th May 2018 NYERI'S SKYLINE LOOKING UP

Those looking for space to let or buy are spoilt for choice with the once sleepy town being transformed with the coming up of malls and office buildings. <u>Read More.</u>

The Standard | Nashipae Kantai | Thursday 24th May 2018

WHY BUYING, SELLING LAND IS A RISKY AFFAIR

David knows the pain of losing land all too well. He can only talk of his late father having being a man of great wealth. The man had 200 acres to his name, but today his son holds the title to only one acre. <u>Read More.</u>

Business Daily | Brian Ocharo | Thursday 24th May 2018 NHC TENANTS FACE EVICTION AS COURT DISMISSES PLEA

More than 800 tenants at the National Housing Corporation (NHC) Changamwe rental estate have suffered a blow after a court refused to grant orders stopping their eviction from the state-owned premises. <u>Read More.</u>

Business Daily | Annie Njanja | Thursday 24th May 2018 HF EYES NEW BOSS AS FRANK IRERI OPTS TO EXIT IN MARCH Mortgage financier Housing Finance (HF) is set to embark on a hunt

Mortgage financier Housing Finance (HF) is set to embark on a hunt for a new Group Managing Director (GMD) after its current boss Frank Ireri opted not to renew his contract paving way for the recruitment of a new manager. <u>Read More.</u>

25TH MAY 2018

Business Daily | James Kariuki | Friday 25th May 2018 WHY YOU MUST HIRE A QUANTITY SURVEYOR Most Kenyans who build their homes from scratch overlook quantity surveyors to cut costs. <u>Read More.</u>

The Standard | Moses Njagih | Friday 25th May 2018 **SWAZURI'S LAND COMMISSION ON THE SPOT OVER LAND ALLOCATION** The National Land Commission (NLC) allocated land to a private developer who had acquired it irregularly, a parliamentary committee was told yesterday. <u>Read More.</u>

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We Welcome All Our Members And Partners To Advertise through the KPDA

MEDIA WEEKLY REVIEW REPORT.

For more information, kindly contact the KPDA Secretariat on

0737 530 290 or 0705 277 787 or by emailing ceo@kpda.or.ke

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